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IoT Venture tracking module makes e-bikes eligible for compulsory insurance in the Netherlands

The IT'S MY BIKE tracking module from Darmstadt technology experts IoT Venture offers a reliable solution that meets all the requirements of the new insurance obligation for e-bikes in the Netherlands. Whether ex works, integrated with leading manufacturers or as a practical retrofit option.

The insurance obligation for e-bikes in the Netherlands stipulates that high-priced models and cargo bikes must be equipped with an activated Track & Trace module in order to be insured. This regulation applies to electric cargo bikes with a value of €3,500 or more and e-bikes with a value of €4,500 or more.

The IoT Venture tracking module is already factory-installed on a wide range of manufacturers, including Riese & Müller, VELO DE VILLE, Ca Go and Advanced, or can be selected during the configuration process, making it easy for e-bike owners in the Netherlands to comply with the new insurance requirements.

For other models, IoT Venture offers the option of retrofitting the IT'S MY BIKE tracking module. In addition, tracking modules developed by IoT Venture but sold under a different brand name will also be accepted by ENRA for insurance purposes.

The process is fully automated and linked to the Dutch alarm centres that work with ENRA to provide fast and efficient assistance in the event of a theft. Once a theft report has been submitted via the IT'S

MY BIKE app, the Bike Hunter team will immediately intervene and assist in the recovery of the bike. Customers also benefit from other app features such as ride statistics, service reminders and documentation, as well as an accident assistant.

ENRA provides details of Connected Insurance and the approved Track & Trace modules at <https://www.enra.nl/trackentrace>. For interested manufacturers, details of the IoT solution are summarised at the following link: <https://iot-venture.com/en/ready-for-the-dutch-e-bike-market/>

IoT Venture GmbH company profile

IoT Venture GmbH connects valuable assets with the Internet, thus making products with data smarter and capable of delivering a greater experience. The Darmstadt company's solution allows business clients to create data-based business models using data signatures. One great advantage is that IoT Venture GmbH's services include the development of hardware and software (embedded systems), provision of the required data platform (cloud solution), supply of a (white label) app and assistance in developing brand-new digital business models with all services coming from a single supplier. IoT Venture GmbH offers its range for a wide variety of applications across different industries, primarily in the mobility sector. The IT'S MY BIKE service world for e-bikes was the first application, successfully launched on the market in 2018. Since its founding in 2016, IoT Venture GmbH has grown to employ around 60 people. Its main office is in the German city of Darmstadt with a second location in Cologne.

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