

Darmstadt, 15 March 2024

IoT Venture GmbH among the fastest growing technology companies in Germany

With a growth rate of 2,571 percent, IoT Venture makes it to place 4 of the Deloitte Technology Fast 50.

IoT Venture GmbH has been awarded the Deloitte Technology Fast 50 Award last night. With this award, the consulting and auditing company Deloitte annually honours the 50 fastest growing companies in the technology sector, based on their percentage revenue growth over the last four financial years. In the overall ranking, IoT Venture ranked 4th with a growth of 2,571 percent. The decisive factor for its success is the IoT technology developed in-house, which connects things to the internet via a smart device solution and creates new digital business models for customers with the resulting 'Data Signatures'.

The integrated IoT technology consisting of hardware, the associated app and data analytics has been on the transport vertical market as an innovative anti-theft solution for e-bikes under the IT'S MY BIKE brand name since 2018. Leading e-bike manufacturers and bicycle retailers also use it as a white label feature or product. A pet tracking solution has complemented the Darmstadt-based company's portfolio since late 2021.

"With Data Signatures, we bring products to life with data. This award underlines the trust and satisfaction of our customers who use our technology to transform their products and services. We are convinced that the continuous innovative spirit of our team will ensure that we not

only keep pace with the market, but also continue to actively shape the future of the Internet of Things," says Jürgen Veith, CEO of IoT Venture GmbH.

"The Fast 50 Award is not just a prize - it represents our appreciation for the passionate innovation and unwavering entrepreneurial spirit that drives the tech scene. Since 1995 worldwide and since 2003 in Germany, we have celebrated the impressive wealth of ideas and extraordinary perseverance in the start-up world with this award," says Andreas Reuß, Partner at Deloitte.

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IoT Venture GmbH company profile

The scale-up IoT Venture GmbH connects valuable assets with the Internet, thus making products with data smarter and capable of delivering a greater experience. The Darmstadt company's solution allows business clients to create data-based business models using data signatures. One great advantage is that IoT Venture GmbH's services include the development of hardware and software (embedded systems), provision of the required data platform (cloud solution), supply of a (white label) app and assistance in developing brand-new digital business models with all services coming from a single supplier. IoT Venture GmbH offers its range for a wide variety of applications across different industries, primarily in the mobility and pet sectors. The IT'S MY BIKE service world for e-bikes was the first application, successfully launched on the market in 2018. A tracking solution for the pet supplies sector has formed part of the range since 2021. Since its founding in 2016, IoT Venture GmbH has grown to employ a workforce of 85. Its main office is in the German city of Darmstadt with a second location in Cologne.

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