

Darmstadt, November 2022

IoT Venture GmbH among the fastest growing technology companies in Germany

With a growth rate of 6027 percent, IoT Venture GmbH tops the Deloitte Technology Fast 50.

IoT Venture GmbH was honoured with the Deloitte Technology Fast 50 Award yesterday evening. Every year, the consulting and auditing firm Deloitte presents this award to the 50 fastest-growing companies in the tech industry, based on their percentage increase in revenue over the past four financial years. IoT Venture GmbH took first place in the overall ranking this year with growth of 6,027 percent. The decisive factor for its success is the IoT technology developed in-house. This technology connects things to the Internet via a smart device solution and creates new digital business models for customers with the resultant *data signatures*.

The integrated IoT technology consisting of hardware, the associated app and data analytics has been on the transport vertical market as an innovative anti-theft solution for e-bikes under the IT'S MY BIKE brand name since 2018. Leading e-bike manufacturers and bicycle retailers also use it as a white label feature or product. A pet tracking solution has complemented the Darmstadt-based scale-up's portfolio since late 2021.

"With *Data Signatures by IoT Venture*, we are helping our customers to transform their products into a new experience using data. Our growth demonstrates the acceptance that this technology has managed to achieve on the market. Yet we are still only just starting development.

Being awarded first place in the Deloitte Technology Fast 50 Awards impressively shows that we are on the right track," states a pleased Holger Trautmann, Co-Founder of IoT Venture GmbH.

"We have been presenting awards to innovative and fast-growing companies for 20 years now and every year I am thrilled to see how much creativity there is in Germany. The award winners show how it is possible to run with current trends and transform them into sustainable business models," states Oliver Salzmänn, Managing Director at Deloitte KI GmbH.

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Media contact

IoT Venture GmbH

Nina Sielmann

Head of Marketing & Communications

Hilpertstrasse 31

64295 Darmstadt

Germany

Germany

Call +49 151 176 44970

Write n.sielmann@iot-venture.com

Browse www.iot-venture.com

Social media [linkedin.com/company/iot-venture/](https://www.linkedin.com/company/iot-venture/)